

**CARAVEL**

BPM Technology Solutions

CUSTOMER PROFILE

Industry: Financial Services

Ambac Assurance Corporation



Ambac Financial Group, Inc. ("Ambac") is a financial services holding company headquartered in New York City. Our core business is a specialty property and casualty insurance platform with two operating divisions—Everspan and Cirrata. Everspan is a specialty program insurer that focuses on diverse classes of commercial and personal liability risks, and Cirrata is an insurance distribution platform consisting of a diverse portfolio of MGA/MGUs and a wholesale broker.

HQ: Jersey City, NJ. **Founded:** 1971 **Employees:** 51-200

Existing ERP: UNIT4

Other systems: Process Unity, OnBase, Core, LeaseQuery, Bert, Workiva, Tableau, SOVOS, ADP, BNY, Kyriba, Clearwater

Customer Challenges: Manual data processing and multiple 3rd party systems

Deal Competitors: Workday

Why we Won: We won based on the NetSuite solution for phase 1 and future phase

Caravel teams:

Caila Cohen, Erica Kyriakides

NetSuite Implementation

NetSuite sales

team: Stefani Jutronich, Robert Molinaro

NetSuite: Financials First

Methodology: Suite Success + Optimization

Modules: Record to Report, Procure to Pay, Order to Cash

Interfaces: BNY, ADP, Sovos, Clearwater, Core, Gatekeeper, Squareworks

Approach: Ambac will deploy netsuite in a single-phase with core functionality going live in month 7 and integrating to various 3rd party systems in phase 1.



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