



Use Tax SuiteBundle

NetSuite has the ability to provide Sales Tax rates leveraging native functionality, but it does not allow user(s) to charge Use Tax. With Caravel's Use Tax Solution, users can now account for use-tax without needing an external solution.

Key Benefits of Caravel's Use Tax Solution

- Use-Tax is automatically accounted for based on the Use Tax Jurisdiction
- A Journal Entry is automatically created to account for the Use Tax impact
- If a bill is updated manually or through CSV, the Use Tax will be recalculated

Caravel has served more than 750 clients over the past decade, providing a comprehensive range of services, including accounting, strategy, business processes and technology selection. Our commitment to excellence drives us to continually improve and refine our approach, helping our clients solve complex problems with modern tools.

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STEP 1. Create Tax Jurisdiction(s) and appropriate rate(s) and effective start date(s).

The screenshot shows two NetSuite forms. The top form is 'CP | Use Tax Jurisdiction' with fields for NAME, STATE (with a dropdown), INACTIVE checkbox, and SCRIPT ID. The bottom form is 'CP | Use Tax Rate' with fields for INACTIVE checkbox, JURISDICTION (dropdown), START DATE, and SCRIPT ID.

STEP 2. Identify Use Tax Jurisdiction on line-level of transaction and enter in the distributed tax amount to apply appropriate taxation.

SUBSIDIARY (SVB)	USE TAX JURISDICTION	USE TAX RATE	DISTRIBUTED TAX AMOUNT	USE TAX BASIS AMOUNT	USE TAX AMOUNT	HISTO
	NY New York City	8.8%	10.00	90.00	97.92	History
	NY New York City	8.8%	5.00	95.00	103.36	History

STEP 3. Additional lines will be added to the associated Journal Entry.

The screenshot shows a 'GL Impact' table with columns for ACCOUNT, AMOUNT (DEBIT), AMOUNT (CREDIT), POSTING, MEMO, NAME, SUBSIDIARY, DEPARTMENT, CLASS, LOCATION, and CUSTOM SCRIPT. The table contains several lines of transactions, with the last two lines highlighted in red, showing 'Sales Taxes Payable' entries with a debit of 97.92 and a credit of 103.36, both with a custom script of 'CP | Calculate Use Tax [DL]'.