



# Private Equity SuiteBundle.

Within the PE ecosystem, it is a common struggle of how to manage expenses across the various portfolio companies encompassed within their structure. These requirements are often captured under the umbrella term of Fund Accounting. A core challenge within Fund Accounting is entering expense transactions and appropriately allocating the transactions down to their portfolio companies.

The base NetSuite product does not provide a native solution for automating management of reimbursable expenses. Our PE SuiteBundle relieves users of conducting manual calculations in excel and automatically produces journal entries, invoices and reporting necessary to comply with these fund accounting standards.



## Define Deal

Our PE module lets you define and manage the investing parties or PortCos associated with a deal/fund and creates a central housing record to view all expenses pending distribution and all active invoices for reimbursement.

**CP | PEM Deal**  
Project Whiteboard

**SOLUTION:**  
Deal/Deal Distribution Records Identify the Distribution of Funds to

FUND CUSTOMER  
DEAL TEAM  
ARION THOMPSON  
ARION TEAM  
DEAL TYPE  
Distribution

NAME: Project Whiteboard  
STATUS: INACTIVE  
DEAL STATUS: Closed  
PARENT: PARENT

DEAL / PORTFOLIO CUSTOMER

**Deal Distribution** | Items

CP | PEM Deal Distribution • CP | PEM Vendor Bills • CP | PEM Journal Entries • CP | PEM

VIEW: Default View

New CP | PEM Deal Distribution | Attach | Customize View

EDIT	CUSTOMER	DISTRIBUTION PERCENTAGE	REMOVE
EDIT	#RIS Company	25.0%	Remove
EDIT	CP Company	75.0%	Remove

Buttons: Edit, Back, Actions

**Expenses and Items** | Billing | Landed Cost | Relationships | Communication | Related Records | Custom | Approvals | Approval

☐ LANDED COST PER LINE

Expenses 0.00 | Items 0.00

Clear All Lines

LT	CLASS	LOCATION	CUSTOMER	PROJECT TASK	BILLABLE	AMORTIZATION SCHEDULE	AMORTIZATION START	AMORTIZATION END	RESIDUAL	RL ASSG	CP   BILLBACK STATUS
	<Type then tab>		<Type then tab>							<Type then tab>	<Type then tab>

Buttons: Save, Cancel, Auto Fill, Recalc, Actions

**SOLUTION:**  
Categorization on VB Line Item for how to bill back expenses

Buttons: New, Bill Back, Reclassified, Distributed

## Automate Expense Allocation and Reimbursement Invoicing

Our PE Module leverages tagging of the central Deal record on Bill transactions to route expenses for distribution.

Our scripting will automatically update statuses of the bill record as it transitions through the distribution and reimbursement invoice processing!

The image shows two screenshots of the NetSuite interface. The top screenshot is the 'Journal' page for entry J0U00000234, which is in 'PENDING APPROVAL' status. It displays primary information like subsidiary (Honeycomb Holdings Inc.), currency (US Dollar), and date (9/1/2023). Below this is a table of lines with columns for account, debit, credit, memo, and transaction type. The bottom screenshot is the 'CP | PEM Deal' page for 'Project Whiteboard', showing deal distribution details and a table of bills with columns for bill, date, document number, name, account, amount, and deal.

## Other Considerations



**Are you manually calculating expense reimbursements from your PortCos today?**



**Is the burden of manual calculations to derive the right amounts too burdensome?**



**Need help assessing your current fund accounting processes?**

Reach out and our NetSuite and/or Technical Accounting team can help!

## About Caravel

Caravel has served more than 500 clients over the past decade, providing a comprehensive range of services, including accounting, strategy, business processes and technology selection. Our commitment to excellence drives us to continually improve and refine our approach, helping our clients solve complex problems with modern tools.

Caravel is proud to be a part of the technology services group of BPM LLP, a top 40 accounting and advisory firm. With our team by your side, you can unlock your business's true potential and drive success in an ever-evolving marketplace.

### CONTACT US

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