

## Private Equity SuiteBundle.

Within the PE ecosystem, it is a common struggle of how to manage expenses across the various portfolio companies encompassed within their structure. These requirements are often captured under the umbrella term of Fund Accounting. A core challenge within Fund Accounting is entering expense transactions and appropriately allocating the transactions down to their portfolio companies.

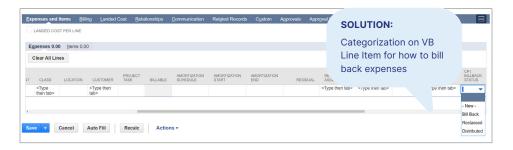
The base NetSuite product does not provide a native solution for automating management of reimbursable expenses. Our PE SuiteBundle relieves users of conducting manual calculations in excel and automatically produces journal entries, invoices and reporting necessary to comply with these fund accounting standards.



#### **Define Deal**

Our PE module lets you define and manage the investing parties or PortCos associated with a deal/ fund and creates a central housing record to view all expenses pending distribution and all active invoices for reimbursement.

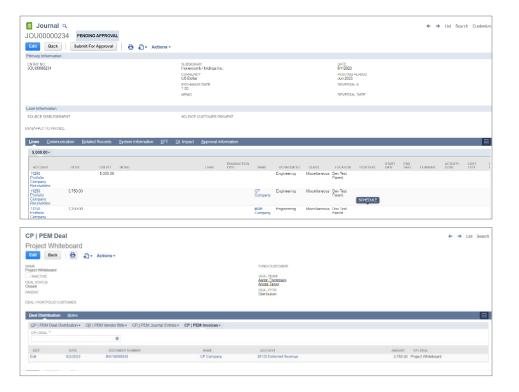




# Automate Expense Allocation and Reimbursement Invoicing

Our PE Module leverages tagging of the central Deal record on Bill transactions to route expenses for distribution.

Our scripting will automatically update statuses of the bill record as it transitions through the distribution and reimbursement invoice processing!



#### **Other Considerations**



Are you manually calculating expense reimbursements from your PortCos today?



Is the burden of manual calculations to derive the right amounts too burdensome?



Need help assessing your current fund accounting processes?

### Reach out and our NetSuite and/or Technical Accounting team can help!

#### **About Caravel**

Caravel has served more than 500 clients over the past decade, providing a comprehensive range of services, including accounting, strategy, business processes and technology selection. Our commitment to excellence drives us to continually improve and refine our approach, helping our clients solve complex problems with modern tools.

Caravel is proud to be a part of the technology services group of BPM LLP, a top 40 accounting and advisory firm. With our team by your side, you can unlock your business's true potential and drive success in an ever-evolving marketplace.

