



Caravel IP Solutions

IP summary by vertical



HIGH TECH

- SaaS Metrics
- SuiteBilling
- NSAW Integration(s) and Dashboard(s)
- Renewals



SERVICES

- DCAA Compliance
- Annual Incurred Cost Submission
- Construction Management
- % Complete Revenue Recognition
- Effective Labor Rate
- OA Progress Billing



FINANCIAL SERVICES

- Crypto Exchange Rates
- Average Daily Balances
- Loan Management
- PE Bundle
- Pay when Paid
- EPIC / EMR SFTP Integration for Medical Organizations



OTHER / GENERIC

- CSV Extract
- Shared Vendor Bills
- Email-Based Approval Workflows

IP name	Summary	Verticals applicable	Timeline
SaaS Metrics Full Datasheet	<p>This SuiteBundle includes a custom KPI Portlet based on Saved Searches for ease of use by the end user. This SuiteBundle is meant to compete with other visually appealing dashboards provided by other software vendors.</p>	High Tech	< 2 weeks
SuiteBilling Enhancements Full Datasheet Full Datasheet	<p>Caravel has made enhancements to the SuiteBilling module to extend the native module for common customer use cases / gaps in NetSuite functionality. Enhancements include:</p> <ul style="list-style-type: none"> • Prepaid + Drawdowns – Allows users to send a prepayment proforma invoice to customers on a scheduled basis or based on depletion of a prepaid deposit. This specifically helps businesses with cash flow. • Inventory Inclusion – Allows users to manage subscriptions and inventory components in a single place, down to the serial / lot number level for inventory tracking purposes. This is most helpful when having recurring inventory components aligned to subscription elements. • Commitment + Overage – Allows businesses to have their customers commit to a minimum on an annual basis but bill and true up on the minimums on a monthly basis. This also helps with cash flow and holding customers accountable. 	High Tech	Aligned with Implementation – < 3 Months
NSAW Integrations and Dashboards	<p>This IP element includes a pre-built integration to Salesforce for pre-built CRM and sale-related dashboards within NSAW. Caravel has also built dashboards based on detailed Stripe data for customer use cases whereby the detailed Stripe information is not brought into the ERP due to leading practices with high volume transactions.</p>	High Tech, Services, General Business, Products	Aligned with Implementation – < 3 Months
Renewals	<p>This SuiteBundle allows businesses to manage renewals (upsells, downsells, % increases, etc.) in an automated fashion. This IP is intended to be leveraged for businesses that do not need the SuiteBilling product and/or do not have subscriptions.</p>	High Tech, Services, General Business	Aligned with Implementation – 3-6 Months
DCAA Compliance Full Datasheet	<p>This SuiteBundle is leveraged for customers who need to comply with DCAA requirements. DCAA requirements are inclusive of COA / GAAP reporting, project accounting, time entry, labor accounting and reporting.</p>	Services, Products, High Tech	Aligned with Implementation – 3-6 Months
Annual Incurred Cost Submission	<p>This SuiteBundle is an add-on to the DCAA Compliance SuiteBundle and serves the purpose of automating an annual report that businesses under DCAA compliance must produce. The report is a 15+ tab MS Excel workbook, which is typically time consuming for a user to fill in. With this SuiteBundle, users can produce the report with a single click of a button.</p>	Services, Products, High Tech	Aligned with Implementation – 3-6 Months
Construction Management	<p>This SuiteBundle is an enhancement to the SuiteProjects functionality for businesses with Construction Management requirements. This SuiteBundle includes the below:</p> <ul style="list-style-type: none"> • Project Budgeting • WBS / Cost Code Management • Schedule of Values Management • AIA Billing • Retention Billing • Percent Complete Revenue Recognition • Scheduling 	General Business, Services, High Tech, Products	Aligned with Implementation – 4-6 Months



IP name	Summary	Verticals applicable	Timeline
Percent Complete Revenue Recognition	This SuiteBundle accomplishes the task of calculating a project percent complete based on cost incurred compared to the cost budget. Percentage complete based on costs is calculated and stored on a nightly basis - (1) allowing business users and project managers to see a live-updated project percent complete and (2) removing the need for manual intervention for percentage complete calculations.	Services	Aligned with Implementation – 3-6 Months
Effective Labor Rate Full Datasheet	Labor-centric organizations typically want to leverage actual labor costs for labor-costing of employees. By leveraging actual employee pay details / salary amounts per pay period, businesses will be able to determine actual and effective labor rates and leverage the burdened rate for labor costing and time posting.	Services	Aligned with Implementation – 3-6 Months
OpenAir Progress Billing Full Datasheet	Services organizations with larger-scale professional services engagements typically have a requirement for granular billing. Natively, OpenAir allows for progress billing at the project level, but not at the task or milestone level. This SuiteBundle allows for granular progress-based billing at the task level. Businesses will be able to monitor project progress more closely and align billing closer to performance obligation completion at the task level.	Services	Aligned with Implementation – 3-6 Months
Crypto Exchange Rates Full Datasheet	Businesses in the digital currency industry typically record transactions in digital currencies (i.e., crypto currencies). For businesses running their operations in crypto currency, it is important for them to be able to enter and view financial transactions in such crypto currency. This SuiteBundle automates an integration between crypto exchange platforms (i.e., Coinbase or CoinMarketCap) and the NetSuite currency exchange tables. Businesses who transact in crypto currencies can then record transactions in the NetSuite GL in their primary form of currency.	Fin Tech, General Business	Aligned with Implementation – 3-6 Months
Average Daily Balance Full Datasheet	Banking institutions have a core KPI to report on the average balance per balance sheet account per day. This KPI is important in understanding the variability across the balance sheet. This SuiteBundle calculates and reports on the Average Daily Balances via NetSuite native reports and custom records. Businesses will have a single stop shop for all banking and financial-related reporting.	General Business – Financial Institutions (Banks and Credit Unions)	Aligned with Implementation – 3-6 Months
Loan Management	The Loan Management SuiteBundle allows financial services organizations with loan-related revenue streams to manage their loans from a data and transactional standpoint within NetSuite. The functionality includes loan payments, amortization, disbursements and others!	General Business – Financial Institutions	Aligned with Implementation – 3-6 Months
Private Equity Bundle Full Datasheet	The Private Equity SuiteBundle allows for the management of portfolio relationships as well as the allocation of expenses to portfolio companies at the transaction level.	General Business	Aligned with Implementation – 3-6 Months
Pay When Paid	The PWP bundle allows businesses to associate payables and receivables based on an attribute. This allows businesses to apply restrictions on their AP based on when the AR is received against to help assist with cash flow management.	General Business - Insurance	Aligned with Implementation – 3-6 Months



IP name	Summary	Verticals applicable	Timeline
EPIC Integration SFTP	Medical organizations leverage an EMR / PMS to manage operations at their medical sites (i.e., clinic, hospital, etc.). The EMR is typically leveraged for patient management, billing and sometimes inventory management for depletion of supplies. EMR-specific processes should not be incorporated into the ERP due to HIPAA compliance and therefore requires an integration between the EMR and the ERP for purposes of revenue recording and inventory management. For organizations leveraging EPIC (i.e., OCHIN), a pre-built SFTP integration exists to manage revenue and inventory. This is available to be quickly installed for data sync.	Medical Organizations – Hospitals, Clinics, etc.	Aligned with Implementation – 3-6 Months
CSV Extract Full Datasheet	Caravel has created a SuiteBundle that will enhance and expedite the process of creating CSV import templates for master data records such as Customers, Vendors, Items, and Employees. The SuiteBundle will allow users to click a singular button on the NetSuite record, initiating a creation of a CSV template and download into the NetSuite File Cabinet.	General Business, Services, High Tech, Products	Aligned with Implementation – 3-6 Months
Shared Vendor Bills Full Datasheet	The Shared Vendor Bill solution works to share cost responsibility on bills across multiple subsidiaries with a customizable “CP Shared Vendor Bill” form.	General Business, Services, High Tech, Products	Aligned with Implementation – 3-6 Months
Email-Based Approval Workflows Full Datasheet	Using NetSuite’s native approval process requires approvers to log in to NetSuite and therefore requires a user license. With Caravel’s Email-Based Approval SuiteBundle, users can simply approve transactions and records via a single click in their email inbox	General Business, Services, High Tech, Products	Aligned with Implementation – 3-6 Months



About Caravel

Caravel has served more than 750 clients over the past decade, providing a comprehensive range of services, including accounting, strategy, business processes and technology selection. Our commitment to excellence drives us to continually improve and refine our approach, helping our clients solve complex problems with modern tools.

Caravel is proud to be a part of the technology services group of BPM LLP, a top 40 accounting and advisory firm. With our team by your side, you can unlock your business’s true potential and drive success in an ever-evolving marketplace.

