



## Shared Vendor Billing

### Notable Microvertical Expertise:

The Shared Vendor Bill solution works to share cost responsibility on bills across multiple subsidiaries with a customizable “CP | Shared Vendor Bill” form.

The screenshot displays the Oracle NetSuite interface for a Shared Vendor Bill. On the left, the 'Bill' form shows details for 'Needful Things IT' with a total amount of 4,500.00. A red box highlights the 'Expenses and Items' table, which lists expenses for 'Parent Company' (6000 Expenses, 3,500.00) and 'Child Company East (US)' (6000 Expenses, 500.00). A red arrow points from this table to the 'Journal Entry' on the right. The 'Journal Entry' shows a total of 2,000.00 and includes lines for 'Parent Company' (6000 Expenses, 1,000.00), 'Child Company East (US)' (6000 Expenses, 500.00), and 'Child Company West (US)' (6000 Expenses, 500.00). A red box highlights the 'Journal Entry' table, which lists the journal entry lines for the shared vendor bill.

Subsidiary	Category	Account	Amount
Parent Company	6000	Expenses	3,500.00
Child Company East (US)	6000	Expenses	500.00

Subsidiary	Category	Account	Debit	Credit
Parent Company	6000	Expenses	1,000.00	
Child Company East (US)	6000	Expenses	500.00	
Child Company West (US)	6000	Expenses	500.00	

### IP Highlights:

- Split out item and expense cost responsibility in a linked advanced intercompany journal entry. This JE will not only bring the expense onto other subsidiaries, but correctly eliminate relevant lines to ensure accurate reporting.
- Works with classes, departments and custom segmentation to ensure that mapping from bills to Advanced Intercompany JE is maintained throughout the linked transactions.
- The solution is also able to maintain Amortization schedules across both the bill and the JE to ensure any prepaid/amortization scenarios are handled correctly between start and end dates.
- The solution stores default eliminating accounts by subsidiary to automate the selection of the intercompany accounts for greater ease of use for the customer.
- Supports credit card charge and credit card refund transactions.

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### CONTACT US:

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