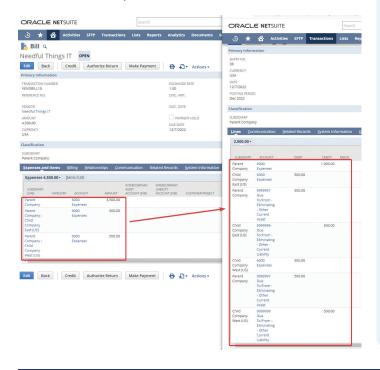




Shared Vendor Billing

Notable Microvertical Expertise:

The Shared Vendor Bill solution works to share cost responsibility on bills across multiple subsidiaries with a customizable "CP | Shared Vendor Bill" form.



IP Highlights:

- Split out item and expense cost responsibility in a linked advanced intercompany journal entry. This JE will not only bring the expense onto other subsidiaries, but correctly eliminate relevant lines to ensure accurate reporting.
- Works with classes, departments and custom segmentation to ensure that mapping from bills to Advanced Intercompany JE is maintained throughout the linked transactions.
- The solution is also able to maintain Amortization schedules across both the bill and the JE to ensure any prepaid/amortization scenarios are handled correctly between start and end dates.
- The solution stores default eliminating accounts by subsidiary to automate the selection of the intercompany accounts for greater ease of use for the customer.
- Supports credit card charge and credit card refund transactions.

Caravel has served more than 500 clients over the past decade, providing a comprehensive range of services, including accounting, strategy, business processes and technology selection.