



AI-Powered Outlier Detector Application

For NetSuite Transactions

Outlier Detector leverages artificial intelligence to analyze transactional data and detect anomalies based on customizable user preferences. By tracking key segments such as vendors, subsidiaries, or any user-defined fields, this solution helps prevent potential financial errors or fraud before they impact your business.



Key Features



CUSTOMIZABLE SEGMENTS

Users can define segments such as vendors or subsidiaries in a custom record and set preferences for monitoring specific fields.



REAL-TIME DETECTION

A button on each transaction sends the data to AI for real-time processing. The system identifies and reports anomalies based on historical data.



SCALABLE & FLEXIBLE

Works across all transactional data in NetSuite, providing flexibility for various business needs.

How It Works

1. CONFIGURE

Set the segments and prompts within custom records.



2. SUBMIT

Use the button placed on the transaction to send data for AI analysis.



3. ANALYZE

The AI compares the transactional data with the uploaded historical data to identify any outliers.



4. REPORT

The system notifies users if any anomalies are detected, based on predefined criteria.

Benefits

Enhanced Accuracy:

Quickly detect inconsistencies before they impact your financial reports.

Prevent Fraud & Errors:

Identifies potential fraud, unusual vendor activity, or misreported financials.

Customizable Monitoring:

Adapt the tool to monitor what’s critical to your business.

ActivitiesSFTPV2 - NCI ManagementTransactionsListsReportsAnalyticsCustomizationDocumentsSetupCommercePlanning & BudgetingSuiteLoanNCI ManagementSuiteQLSuiteAppsSupport

Bill

Meta

OPEN

EditBackCreditAuthorize ReturnMake PaymentDetect Outlier

Primary Information

TRANSACTION NUMBER
VENDBILL67
REFERENCE NO.

VENDOR
Meta
ACCOUNT
21000 Accounts Payable
AMOUNT
60,000.00
CURRENCY
USD
EXCHANGE RATE
1.00
DISC. AMT.

DISC. DATE
☐ PAYMENT HOLD
DUE DATE
9/4/2024
DATE
9/4/2024
POSTING PERIOD
Sep 2024
MEMO
APPROVAL STATUS
Approved
CAPITAL CALL

Classification

SUBSIDIARY
Parent Company

CARAVEL AI MESSAGE
Based on transaction records, previous spending on Meta ranged from \$10 to \$12,000. The new expenditure of \$60,000 does appear to be significantly higher compared to past trends. Thus, you are indeed overspending on this vendor based on historical data.

Expenses and ItemsBillingRelationshipsCommunicationRelated RecordsSystem InformationGL Impact

Expenses 60,000.00 • Items 0.00

CATEGORY	ACCOUNT	AMOUNT	MEMO	DEPARTMENT	CLASS	CUSTOMER	BILLABLE	AMORTIZATION SCHEDULE	AMORTIZATION START	AMORTIZATION END	HISTORY
60000	Expenses	60,000.00									History

EditBackCreditAuthorize ReturnMake PaymentDetect Outlier

Caravel AI Field Tracker

INACTIVE

API KEY

FIELD TO TRACK
entity
USER PROMPT
based on our trend, are we overspending on this vendor, please reply in one line.

NotesFilesWorkflow

User NotesSystem Notes •

VIEW
Default

New NoteCustomize View

EDIT	DATE	AUTHOR	TITLE	MEMO	DIRECTION	TYPE	REMOVE
No records to show.							

EditBack



ASK Caravel Application

AI-Driven Queries for Comprehensive Data Analysis

ASK Caravel empowers users to interact with their data through AI, allowing complex queries across accounts, AP AR, support tickets, and more. By leveraging the power of AI, it enables business users to analyze their data with ease, eliminating the need for manual reporting.

Key Features



TRAINED ON MULTIPLE DATA SETS

The AI is trained on accounts data, AP AR, support tickets, and other business-critical information.



COMPLEX QUERY HANDLING

Users can ask detailed questions and receive immediate, relevant insights based on the data.



SCALABLE & FLEXIBLE

Works across all NetSuite environments to provide quick and efficient analysis.

How It Works

1. QUERY

Users input a question related to their business data.



2. PROCESS

AI analyzes the input and cross-references it with relevant data sets such as accounts or support tickets.



3. RESULT

The system returns an answer, providing insights for decision-making or further analysis.

CONTACT US

714-253-4455 or info@caravel-partners.com
caravel-partners.com



CARAVEL
BPM Technology Solutions

Benefits

Enhanced Data Accessibility:

Makes complex data easily accessible to all users, regardless of technical expertise.

Faster Decision-Making:

Reduce the time needed for manual data analysis and focus on strategic decisions.

Comprehensive Insights:

Offers deeper insights into your business operations by analyzing data across multiple sources.

Bill

Meta

OPEN

EditBackCreditAuthorize ReturnMake PaymentDetect OutlierActions

Primary Information

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whats the minimum we have spent on the vendors?

The minimum amounts spent on each vendor based on the provided bills are: - **C1010 I/C-Great Grandchild Company 1 for Grandchild Company 2*: \$1000.00 - **C1011 I/C-Great Grandchild Company 1 for Child Company 2*: \$3000.00 - **C1012 I/C-Great Grandchild Company 1 for Grandchild Company 1*: \$6000.00 - **Kemper Kemper*: \$0.00 - **BillyBobLurk's Supply House*: \$1500.00 - **Staples West*: \$900.00 - **Survey Vendor Survey Vendor*: \$800.00 - **Meta*: \$10.00 - **Sidley Austin LLP*: \$100.00 - **V1002*: \$2299.00 - **V1003*: \$1500.00 - **XYZ

Powered by OpenAI

Write a reply...



Honest to a Fault

The consulting industry is plagued with firms willing to take advantage of a customer's inexperience around budget, deployment timeline, and software knowledge. At Caravel, we are upfront and honest about everything. The reality is that implementing enterprise business applications (if done right) takes time and money. Caravel would rather forfeit jobs to other firms promising cheaper pricing and unrealistic timelines than cut corners and costs at the detriment of the customer. Our goal is to meet customer expectations on Day 1 by finding the best fit for an implementation, helping to set customers up for success from the start.



FULL-SERVICE FIRM.



EXPERTISE.



TEAM.



About Caravel

Caravel has served more than 500 clients over the past decade, providing a comprehensive range of services, including accounting, strategy, business processes and technology selection. Our commitment to excellence drives us to continually improve and refine our approach, helping our clients solve complex problems with modern tools.

Caravel is proud to be a part of the technology services group of BPM LLP, a top 40 accounting and advisory firm. With our team by your side, you can unlock your business's true potential and drive success in an ever-evolving marketplace.

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BPM Technology Solutions