



High Tech SuiteBundle

**RECORD
TO REPORT**

**ORDER
TO CASH**

**PROCURE
TO PAY**

**ENTERPRISE
PROJECT MGMT**

**FINANCIAL
OPERATIONS**

**FINANCIAL
REPORTING**

The high-tech space is a rapidly growing industry, with specific accounting and operational needs. Supporting software organizations is a complex process that requires the ability to keep up with competitors, leverage opportunities for expansion, and integrate various systems for success.



Distribution

Companies that buy and sell the manufactured products to support the growing demands of those consuming inventory to deploy these high-tech solutions



Services

Companies that service and maintain the high-tech solutions being installed at residential or commercial sites



Finance

Companies that provide the finance mechanism to pay for the high-tech solutions being installed at residential or commercial sites

IMPLEMENTATION MADE SIMPLE

The Team at Caravel has spent the last two decades working with clients across North America ranging from SMB, Mid-Market to Enterprise. Having worked with over 500 clients, Caravel has consolidated this experience into a repeatable framework for helping companies define lean yet scalable business processes, efficiently implementing NetSuite and providing project oversight to ultimately achieve business success.

IMPLEMENTATION SUPPORT

Our goal is your goal – help our Clients quickly, efficiently and cost effectively configure and adopt the NetSuite platform. Services include:

- User Acceptance Testing
- Training
- Assistance
- Post Go-Live
- Management Services

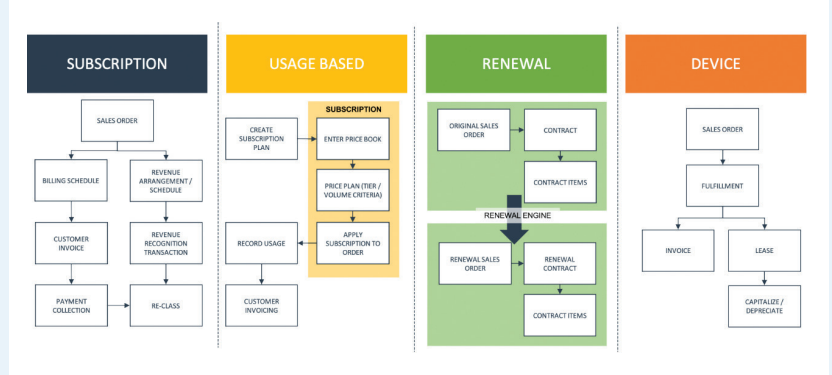
How Caravel Can Help

Our High-Tech SuiteBundle is built directly into NetSuite to supplement the functionality needed to run a technology business. Implementation of this SuiteBundle can occur during or post NetSuite base implementation. Caravel's NetSuite SuiteBundle for High-Tech Companies is included in your implementation and is easily configured by our experienced consulting team.

Setup and Configuration:

REVENUE MANAGEMENT FLOWS

When working with Hi-Tech companies, there are really 4 main flows around revenue management. It is likely that Hi-Tech companies are managing 1-2 of the below flows -- subscription, usage-based, renewal-based or device-based.



PROCUREMENT

From a procurement standpoint, regardless of if a Hi-Tech company orders and tracks physical inventory or manages procurement from a non-inventory / expense standpoint, the purchase requisition and purchase order process can be leveraged. If there is no need for purchase orders, the procurement process will begin with a standalone vendor bill.

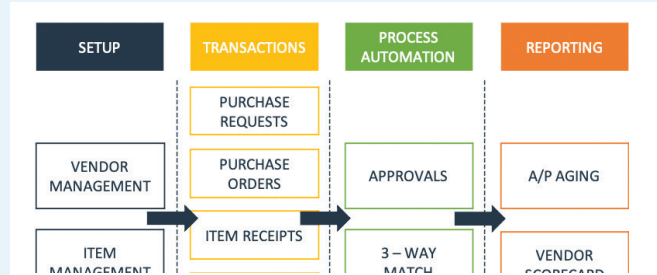
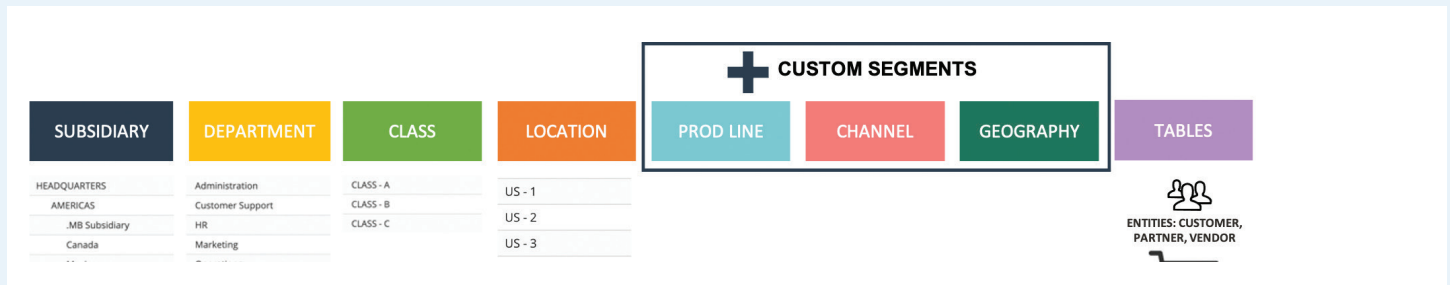


CHART OF ACCOUNTS

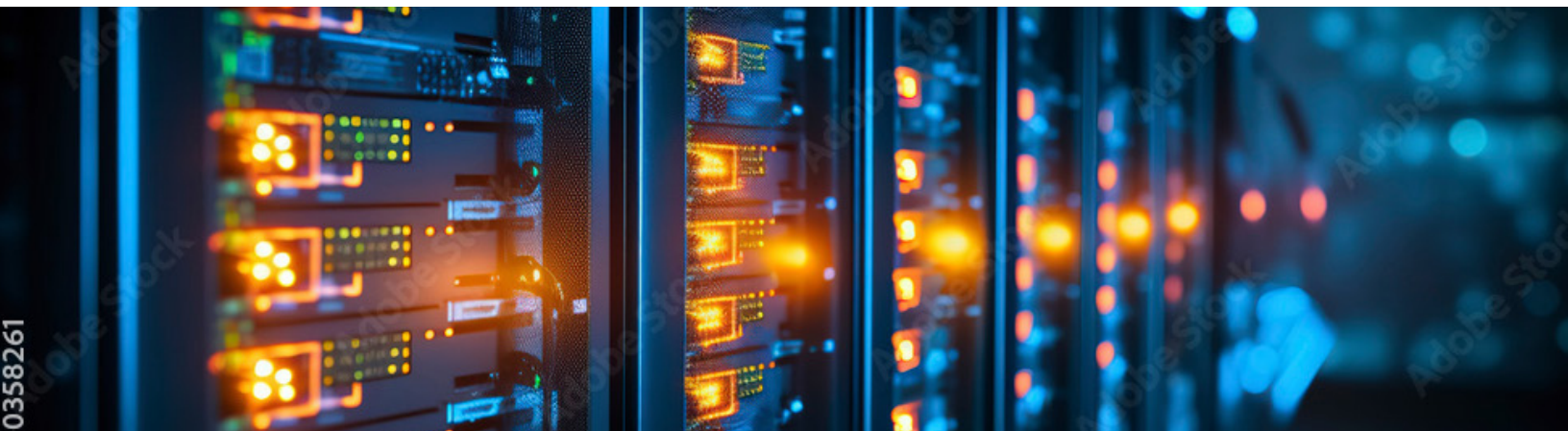
The chart of accounts structure for Hi-Tech companies will likely include segments in addition to department, class, and location (which NetSuite provides out of the box). We work with our Hi-Tech customers to define appropriate segments for reporting and budgeting visibility.



All in One Services for High Tech Companies

For more information about our High-Tech SuiteBundle, or any of our additional services and offerings, please reach out and we would be happy to assist you.

REQUIREMENT	NETSUITE SOLUTION	
RECORD TO REPORT	<ul style="list-style-type: none"> • Multi-Entity • Multi-Currency • Multi-Language 	<ul style="list-style-type: none"> • Allocations • Amortizations • Journal Entries
ORDER TO CASH	<ul style="list-style-type: none"> • Inbound Revenue from CRM (e.g. Salesforce), Proprietary Platform or Payment Gateways (e.g. Stripe, PayPal, etc.) • Order Entry • Accounts Receivable 	<ul style="list-style-type: none"> • Product / Service Fulfillment • Cash Management • Revenue Recognition / Deferred Revenue Management
PROCURE TO PAY	<ul style="list-style-type: none"> • Requisition and Purchase Order Management • PO Receiving 	<ul style="list-style-type: none"> • Vendor Management • Vendor Bill Management • Expense Reporting
FINANCIAL OPERATIONS / FINANCIAL REPORTING	<ul style="list-style-type: none"> • Banking / Treasury Management • Budgeting • Financial Planning and Analysis 	<ul style="list-style-type: none"> • Financial Reporting • Real Time Dashboards



About Caravel

Caravel has served more than 500 clients over the past decade, providing a comprehensive range of services, including accounting, strategy, business processes and technology selection. Our commitment to excellence drives us to continually improve and refine our approach, helping our clients solve complex problems with modern tools.

Caravel is proud to be a part of the technology services group of BPM LLP, a top 40 accounting and advisory firm. With our team by your side, you can unlock your business's true potential and drive success in an ever-evolving marketplace.

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